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**BUREAU
VERITAS**

CIN: L72200GJ1993PLC020620

To,
Manager,
Listing Department,
Calcutta Stock Exchange Ltd
7, Lyons Range, Murgighata,
Dalhousie, Kolkata, West Bengal, 700001.

Dear Sir/Madam,

SUB: Outcome of the Board Meeting held on 14.11.2019 for Un-Audited Financial Results for the Quarter/Half year end 30th September, 2019
Script Code: 018077

Dear Sir,

The Board had at its meeting held on November 14, 2019 considered and approved the Un-Audited Financial Results along with the Limited Review Report for the Quarter/Half year ended on 30th September, 2019 . In this respect, we attach herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended on 30.09.2019 along with Limited review Report by the auditors.

The Board Appointed Mrs. Sapna Hitalbhai Shah to act as additional director on the board , hold office till the ensuring Annual General Meeting of the Company.

The meeting commenced at 03.00 P.M and concluded at 05.00 PM.

This is for your kind information and record please.

For Hilltone Software & Gases Limited


Abira Mansuri

Company Secretary and Compliance Officer



Place: Santej

Date: 14/11/2019



**Hilltone Software
& Gases Limited**

Regd. Office

B/4, K.B. Complex, Dairy Road,
Mehsana 384 002
Phone : 255282
TeleFax : (02762) 240055
Email : hilltonegases@yahoo.com
Website : www.hilltonegases.com

Factory

Santej - Vadsar Road, Village : Santej,
Taluka : Kalol, Dist. Gandhinagar
Phone : (02764) 286380

Date: 14.11.2019

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Hiltone Software
& Gases Limited

Regd. Office
B/4, K.B. Complex, Dairy Road,
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Phone - 255292
TeleFax : (02762) 240055
Email : hiltonegases@yahoo.com
Website : www.hiltonegases.com

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Phone : (02764) 286380

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER, 2019

| PART I | | Quarter Ended | | | Half Year Ended | | Rs. In Lacs |
|---------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| Sr. No. | Particulars | 30.09.2019 Unaudited | 30.06.2019 Unaudited | 30.09.2018 Unaudited | 30.09.2019 Unaudited | 30.09.2018 Unaudited | 31.03.2019 Audited |
| 1 | Income from Operations | | | | | | |
| a. | Net Sales / Income from Operation | 102.47 | 89.54 | 100.33 | 192.02 | 183.51 | 387.38 |
| b. | Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 102.47 | 89.54 | 100.33 | 192.02 | 183.51 | 387.38 |
| 2 | Expenditure | | | | | | |
| a. | (-)Increase/(+)Decrease in stock in trade | -11.35 | -0.42 | 0.00 | -11.76 | 0.00 | -3.05 |
| b. | Cost of material consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c. | Purchase of trade goods | 88.04 | 58.52 | 74.98 | 146.56 | 127.52 | 272.93 |
| d. | Employee Benefit Expenses | 12.74 | 7.42 | 8.39 | 20.15 | 15.68 | 46.64 |
| e. | Other Expenditure | 17.04 | 15.04 | 19.54 | 32.08 | 40.52 | 68.49 |
| f. | Depreciation | 1.87 | 1.87 | 1.10 | 3.73 | 2.20 | 2.10 |
| g. | Total | 108.34 | 82.42 | 104.02 | 190.76 | 185.92 | 387.12 |
| 3 | Profit from operations before other income interest and exceptional items (1-2) | -5.87 | 7.11 | -3.68 | 1.24 | -2.41 | 0.26 |
| 4 | Other Income | 0.20 | 0.22 | 0.43 | 0.42 | 0.70 | 10.76 |
| 5 | Profit before financial cost & excep. Items (3+4) | -5.67 | 7.33 | -3.25 | 1.66 | -1.71 | 11.41 |
| 6 | Financial Cost | 0.00 | 0.01 | 0.16 | 0.00 | 0.17 | 4.80 |
| 7 | Profit after financial cost but before excep. Items | -5.67 | 7.32 | -3.41 | 1.66 | -1.88 | 6.61 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/(Loss) from ordinary activities before tax (7+8) | -5.67 | 7.32 | -3.41 | 1.66 | -1.88 | 6.61 |
| 10 | Tax Expenses including deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Less : MAT credit entitlement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Net Profit/(Loss) from ordinary activities after tax (9-10) | -5.67 | 7.32 | -3.41 | 1.66 | -1.88 | 6.61 |
| 13 | Extraordinary Item (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Net Profit/(Loss) for the period (11-12) | -5.67 | 7.32 | -3.41 | 1.66 | -1.88 | 6.61 |
| 15 | Share of Profit/(Loss) of associates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Minority Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 17 | Net Profit/(Loss) after taxes, minority int., share of profit/(loss) of associates | -5.67 | 7.32 | -3.41 | 1.66 | -1.88 | 6.61 |
| 18 | Paid up equity share capital (Face Value Rs.10/-) | 400.03 | 400.03 | 400.03 | 400.03 | 400.03 | 400.03 |
| 19 | Reserve excluding revaluation reserves as per previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 | i. Earning Per Share (before extraordi. Items) (of Rs.10/- each)(not annualised) | | | | | | |
| | 1. Basic EPS | -0.14 | 0.18 | -0.09 | 0.04 | -0.05 | 0.02 |
| | 2. Diluted EPS | -0.14 | 0.18 | -0.09 | 0.03 | -0.05 | 0.02 |
| 21 | ii Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised) | | | | | | |
| | 1. Basic EPS | -0.14 | 0.18 | -0.09 | 0.03 | -0.05 | 0.02 |
| | 2. Diluted EPS | -0.14 | 0.18 | -0.09 | 0.03 | -0.05 | 0.02 |

Neesha



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Phone : (02754) 286380

Notes:

- 1 The aforesaid Financial Results for the quarter ended September 30, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Thursday November 14, 2019.
The aforesaid Financial Results for the quarter ended September 30, 2019 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as
- 2 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3 The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable

For HILLTONE SOFTWARE AND GASES LIMITED

NIKET M. SHAH
Managing Director

Place:Santej
Date:14.11.2019

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VERITAS

CIN: L72200GJ1993PLC020820

HILLTONE SOFTWARE & GASES LIMITED

CIN: L72200GJ1993PLC020620

Statement of Assets and Liabilities as at 30th September, 2019

(Rs. IN Lakhs)

| Particulars | As at September 30, 2019 | |
|--|--------------------------|--------------------|
| | Un-Audited | Audited |
| I. ASSETS | | |
| Non-current Assets | | |
| (a) Property, plant and equipment | 2,46,91,606 | 2,43,44,006 |
| (b) Intangible assets | 15,431 | 16,906 |
| (c) Capital work-in-progress | - | - |
| (d) Financial assets | | |
| (i) Investments | 1,14,000 | 1,14,000 |
| (ii) Loan | - | - |
| (iii) Other financial assets | 9,14,174 | 10,01,193 |
| (e) Other non-current financial assets | 1,33,82,358 | 1,30,61,358 |
| (f) Non-current tax assets (net) | 1,69,249 | 1,49,075 |
| (g) Deferred tax assets (net) | 1,21,137 | 1,21,137 |
| | 3,94,07,955 | 3,88,07,675 |
| Current Assets | | |
| (a) Inventories | 51,06,297 | 39,29,990 |
| (b) Financial assets | | |
| (i) Trade receivables | 95,88,983 | 96,09,910 |
| (ii) Cash and cash Equivalents | 19,31,102 | 14,20,206 |
| (iii) Other financial assets | - | - |
| (c) Other current assets | 1,63,474 | 7,63,751 |
| | 1,67,89,857 | 1,57,23,857 |
| TOTAL | 5,61,97,811 | 5,45,31,532 |
| II. EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Share capital | 4,00,03,000 | 4,00,03,000 |
| (b) Other equity | 16,77,208 | 14,09,341 |
| | 4,16,80,208 | 4,14,12,341 |
| Non-current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | - | - |
| (ii) Other financial liabilities | 20,53,324 | 14,89,924 |
| | 20,53,324 | 14,89,924 |
| Current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 51,54,201 | 52,46,068 |
| (ii) Trade payables | 72,41,824 | 62,76,457 |
| (iii) Other financial liabilities | 68,254 | 1,06,743 |
| (b) Other current liabilities | - | - |
| (c) Provisions | - | - |
| | 1,24,64,278 | 1,16,29,268 |
| TOTAL | 5,61,97,811 | 5,45,31,532 |

For and on behalf of the Board of Directors of
HILLTONE SOFTWARE & GASES LIMITED

Niket M. Shah
NIKET M. SHAH
Managing Director
DIN:00278968

Date: 14/11/2019
Place: SantejHilltone Software
& Gases Limited

Regd. Office

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HILLTONE SOFTWARE & GASES LIMITED

CIN: L72200GJ1993PLC020620

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September, 2019

| | For the year ended on 30th September, 2019 | | For the year ended on 31st March, 2019 | |
|---|---|------------------|---|------------------|
| | Amount in Rupees | Amount in Rupees | Amount in Rupees | Amount in Rupees |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit/Loss | 165464 | | 660945 | |
| Adjustments For : | | | | |
| Transfer to Reserve | 102404 | | | |
| Depreciation | 373256 | | 210377 | |
| Interest Income | | | (1061493) | |
| Dividend | 0 | | (14850) | |
| Interest Expense | | | 479960 | |
| Direct taxes paid (net) | 0 | | (61981) | |
| | | 641124 | | 212958 |
| Operating Profit before Working Capital Changes | | | | |
| Adjustment For : | | | | |
| Current Assets | (1409535) | | (825345) | |
| (Closing stock, Loans & Advances, Debtors, Advance for Property, TDS/TCS Receivable) | | | | |
| Current Liabilities | 2090556 | | 2521116 | |
| (Duties & Taxes, Provisions, Creditors, DTL) | | | | |
| Increase / Decrease in Net Current Assets | 681021 | | 1695770 | |
| | | 681021 | | 1695770 |
| Net Cash from operating activities | | 1322145 | | 1908728 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of Investments | | | (16,000) | |
| Purchase of Fixed Assets | (7,19,381) | | (25,39,107) | |
| Investment in P'ship Firms (including Interest) | | | | |
| Change in fixed deposits with accrued interest | | | 209289 | |
| Dividend Income Received | | | 14,850 | |
| Interest received | | | 1061493 | |
| Net Cash used in investing activities | | (719381) | | (1269475) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Other Borrowings | | | | |
| Proceeds From Borrowing | | | | |
| Repayment Of Borrowing | (91,868) | | (4,79,960) | |
| Interest Expense | | | | |
| Net Cash from financing activities | | (91868) | | (479960) |
| Net increase in Cash and Cash equivalents | 510896 | | 159293 | |
| Cash and Cash equivalents at beginning of the year | 1420206 | | 1260913 | |
| Cash and Cash equivalents at close of the year | 1931102 | | 1420206 | |

For and on behalf of the Board of Directors of
HILLTONE SOFTWARE & GASES LIMITED

Niket M. Shah
NIKET M. SHAH
Managing Director
DIN:00278968



Date:14/11/2019
Place:Santej



**Limited Review Report on Standalone Financial Results of
Hilltone Software & Gases Limited**

Review Report to Hilltone Software & Gases Limited

We have reviewed the accompanying statement of unaudited financial results of **Hilltone Software & Gases Limited** for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. PARIKH & ASSOCIATES
Chartered Accountants

FRN: 107550W


CA Chintan M. Doshi
Partner

M. No.: 118298

UDIN : 19118298AAAAEC9299



Date: 14th November, 2019
Place: Ahmedabad